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— Informa —

Administrative Ruling SNAT/2025/0048 by which the value of the Tax Unit (U.T.)

On June 2, 2025, Administrative Ruling No. SNAT/2025/0048 **was published in Official Gazette No. 43,140** by adjusting the value of the tax unit (TU) from Bs. 9 to Bs. 43.

The Ruling establishes that the value of the U.T may only be used as a unit of measurement for the determination and collection of national taxes whose competence is SENIAT, such as Value Added Tax (VAT), Income Tax (ISLR), among others. It may not be used by other bodies or entities of public authority for the determination of labor benefits, rates and special contributions derived from the services they provide.

It also establishes how the new U.T will be applied depending on the way in which taxes are settled:

- In the case of taxes that are settled for annual periods, it will be the one in force at the end of the respective fiscal year.

- For taxes that are settled for periods other than annual (monthly, quarterly, etc.), it will be the one in force at the beginning of the period.

Finally, the ruling will enter into force once it is published in the Official Gazette of the Bolivarian Republic of Venezuela.

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