Capital District Tax System Law

On June 2, 2025, the Law on the Tax System of the Capital District **was published in the Official Gazette No. 6,909**, which regulates everything related to the organization, control and collection of the tax one per thousand (1x1,000) fees, electronic tax stamps and penalties that correspond to the government of the Capital District.

Therefore, this Law regulates all the essential elements of the following taxes: (i) the tax on credit instruments; (ii) the tax on any means of payment; (iii) administrative and service fees and (iv) electronic tax stamps.

Among the aspects to be highlighted, we can find the following:

- ✓ Taxes, accessories and penalties will be calculated using a Dynamic Unit of Account (UCD), whose equivalent value is resulting from the exchange rate of the currency with the highest value published by the Central Bank of Venezuela. However, tax obligations will be payable in bolivars, at the exchange rate in effect on the date of payment.
- ✓ The Tax Administration may not require the presentation of solvencies of any of the tax obligations for the performance of procedures that are carried out in its own offices, when these must be issued by the same body.
- ✓ Exemptions from the payment of the 1x1000 tax and the tax stamp for certain operations are created, as well as the possibility for the Executive of the Capital District to grant exemptions.
- ✓ Specific sanctions are established for those natural or legal persons who carry out economic activities and who are not registered, nor have their registration updated with the Tax Administration

The Law will enter into force as of its publication in the Official Gazette.

Official Gazette No. 6,909, dated June 2, 2025, **Law on the Tax System of the Capital District.**

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